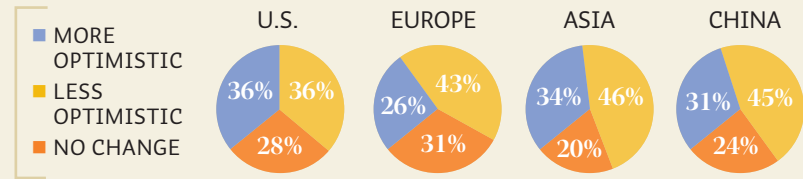


THE OUTLOOK: UGLY

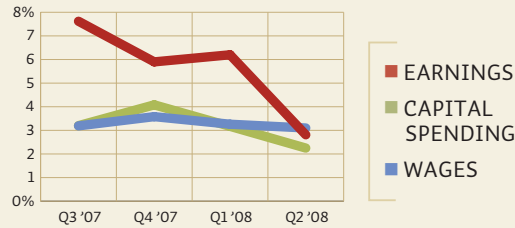
CFOs around the world share a bleak view of the economy.



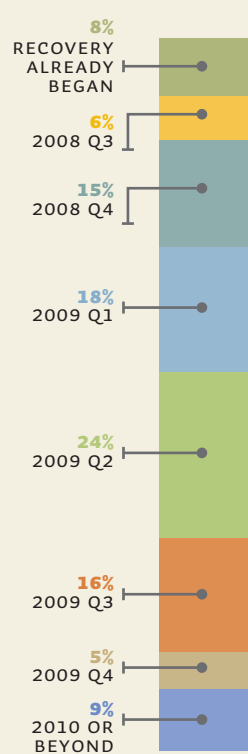
2 Are you more or less optimistic about the financial prospects for your own company compared with last quarter?



3 Relative to the previous 12 months, what will be your company's percentage change during the next 12 months? (U.S. companies only)



4 When do you expect the U.S. economy to begin recovery?

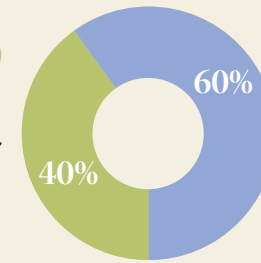


CUTTING WHERE THEY CAN

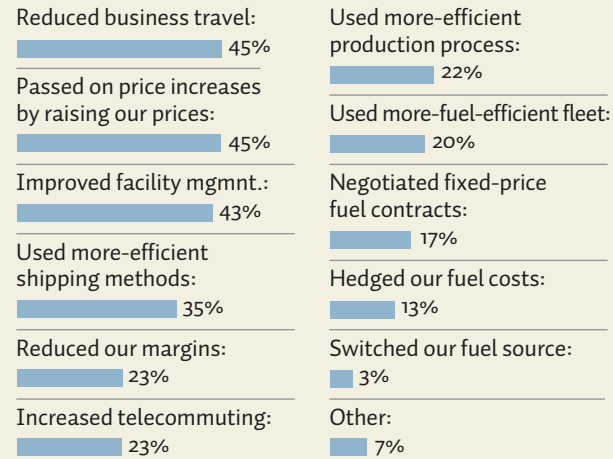
Finance executives are taking steps to rein in runaway fuel and commodity costs.

1 In the past year, has your company taken steps to reduce the impact of rising fuel costs?

■ YES ■ NO



2 If yes, what steps has your company taken?*



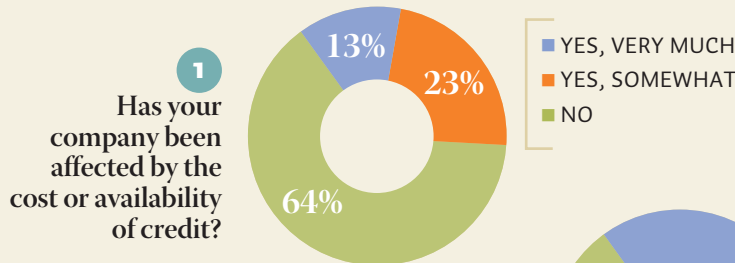
*Multiple responses were allowed.

3 How has your company responded to other recent nonfuel commodity and raw-materials price increases?*



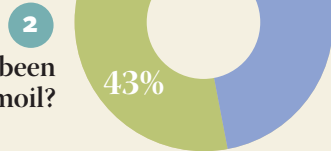
THE CRUNCH CONTINUES

Credit concerns are causing some CFOs to delay or cancel expansion plans.

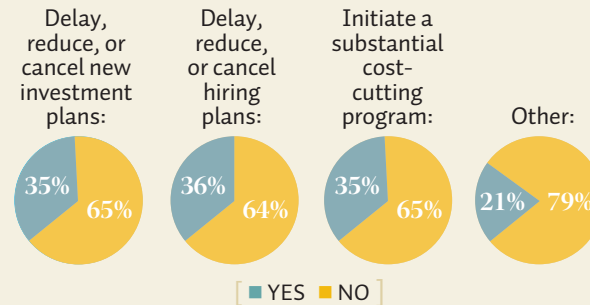


If yes, in what ways has your company been affected by the credit-market turmoil?

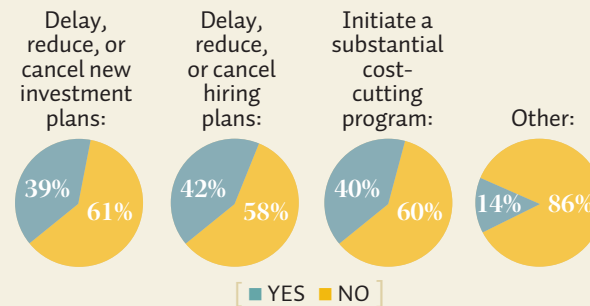
■ DECREASED AVAILABILITY OF CREDIT ■ INCREASED COST OF CREDIT



3 Have the recent credit-market and economic conditions caused your company to take the following actions over the past six months?



4 Do you anticipate that credit-market and economic conditions will cause your company to take the following actions over the next six months?



5 Do you expect any change in your cost of funds in the next six months?

